

Message Text

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PAGE 01 STATE 252639

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DRAFTED BY: XMB:PJVATTER

APPROVED BY: EB/IFD/ODF:RASWART

XMB:JDBIERMAN

ARA/NC:TWDONANDRES (INFO)

ARA/CAR:DASTRASSER (INFO)

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R 232129Z OCT 75

FM SECSTATE WASHDC

TO AMEMBASSY CARACAS

AMEMBASSY SANTO DOMINGO

UNCLAS STATE 252639

E.O. 11652: N/A

TAGS: EFIN, VE

SUBJECT: EXIMBANK TRANSACTIONS:

A) MISAYCA S.A., CARACAS

B) DOMINICANA DE CONSTRUCCION, SANTO DOMINGO

REF: CARACAS 6707

1. UNDER A) LAST TIME FUNDS WERE RECEIVED FROM SEGUNDO BILBAO WAS ON JULY 3, 1975, AT WHICH TIME EXIMBANK WAS PAID \$30,000. EXIMBANK ACKNOWLEDGED PAYMENT ON JULY 15, 1975 AND REPORTED UNPAID BALANCES AS FOLLOWS:

TRANSACTION	OUTSTANDING
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BG-9218	\$ 41,202.78
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M-346-X	109,015.89
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	\$150,218.67
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2. UNDER B) INVOLVING TWO OLD DEBTS OF COMPANIES OWNED OR CONTROLLED BY RAFAEL BILBAO, PAYMENTS HAVE IN THE PAST BEEN MADE BY DOMIMICANA DE CONSTRUCCION C PORT A., ALSO OWNED OR UNCLASSIFIED

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PAGE 02 STATE 252639

CONTROLLED BY RAFAEL BILBAO. LAST TIME FUNDS WERE RECEIVED

FROM DOMINICANA WAS ON DECEMBER 24, 1974, WHEN EXIMBANK RECEIVED \$10,000. EXIMBANK ACKNOWLEDGED PAYMENT JANUARY 6, 1975 AND REPORTED UNPAID BALANCES AS FOLLOWS:

TRANSACTION	OUTSTANDING
BG-9134	\$141,212.46
BG-9161	116,356.22
	\$257,568.68

3. IT WOULD BE APPRECIATED IF AMEMBASSY CARACAS WOULD A) CONTACT SEGUNDO BILBAO ONCE AGAIN REMINDING HIM OF HIS UNPAID DEBT WITH A REQUEST THAT HE MAKE ANOTHER PAYMENT OF AT LEAST \$25,000 NOW, AND B) ATTEMPT TO CONTACT RAFAEL BILBAO AT HIS NEW COMPANY ANDINA DE PERFORACIONES S.A. REMINDING HIM OF HIS VERBAL UNDERTAKING OF JUNE 16, 1975 TO PAY EXIMBANK \$30,000 OR \$40,000 DURING JULY/AUGUST, 1975 AND CONTINUE WITH \$5,000 PAYMENTS PER MONTH BEGINNING NOVEMBER, 1975.

4. FOR SANTO DOMINGO: SINCE RAFAEL BILBAO COMMUTES BETWEEN MIAMI, SANTO DOMINGO AND CARACAS, EXIMBANK WOULD APPRECIATE IF AMEMBASSY SANTO DOMINGO WOULD ATTEMPT TO REACH HIM AT DOMINICANA DE CONSTRUCCION (TEL. 565-3977 OR 565-9733) FOR SAME PURPOSE AS STATED IN 3) ABOVE. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
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Concepts: BUSINESSMEN, BANK LOANS, DEBT REPAYMENTS
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Copy: SINGLE
Draft Date: 23 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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Status: NATIVE
Subject: EXIMBANK TRANSACTIONS: A) MISAYCA S.A., CARACAS
TAGS: EFIN, VE, XMB, DOMINICANA DE CONSTRUCCION, (BILBAO, SEGUNDO), (BILBAO, RAFAEL)
To: CARACAS SANTO DOMINGO
Type: TE
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